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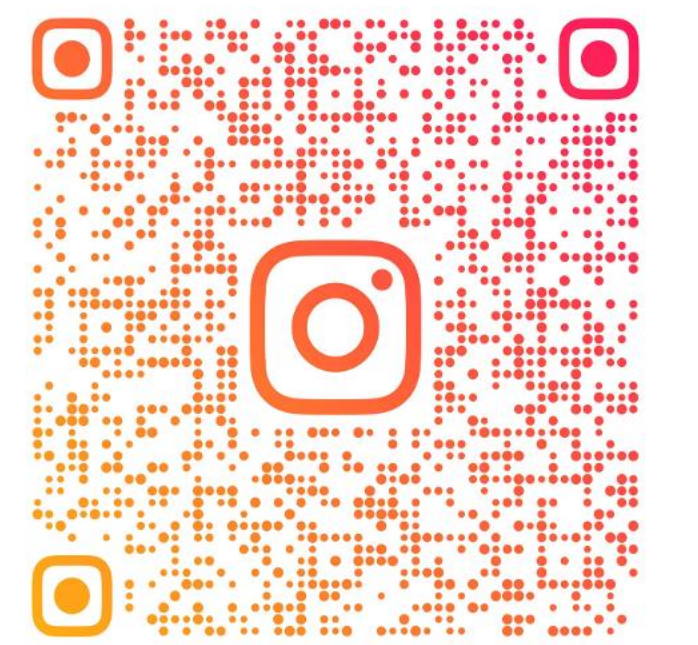


CA ADARSH JOSHI

CA , B.COM

FOUNDER

- 8+ years of teaching experience in CA education
- Subject Expert in:
CA Foundation – Paper 2: Business Laws
CA Intermediate – Paper 2: Corporate and Other Laws
- Has uploaded over 3000+ educational videos for CA Foundation and CA Inter students
- Known for his dynamic, conceptual and “fun-and-learn” teaching style
- Guided thousands of students across India to success in CA exams
- Strong academic background with B.Com (BMCC, Pune) and ACA qualification
- Widely appreciated for his clarity, energy, and practical approach to law subjects
- Through Shikshadwar, offers comprehensive classes, books, tests, and mentorship to CA students



CAADARSHJOSHI



CA DARSHAN JAIN

CA , CS , LLB , DISA , DIRM , B.COM

CO FOUNDER

- Chartered Accountant by profession & educator by passion
- Teaching Financial Accounting , Financial Management & Strategic Management to CA Students For 12 Years.
- Practicing Chartered Accountant For Past 13 years in The Field of Audit , Direct & Indirect Taxes & Management Consultancy
- Elected as Convenor of The Jalna CA CPE Chapter of WIRC of ICAI For 2 consecutive years 20-21 & 21-22.
- He Has Successfully Completed & Qualified Following Certificate Course Conducted By ICAI
 1. Forensic Accounting & Fraud Detection
 2. Concurrent Audit of Banks
 3. Goods & Service Tax (GST)
 4. Public Finance & Accounting
 5. Drafting & Pleading Before Authorities
 6. Wealth management & Financial Planning
 7. Artificial Intelligence



@CA_DARSHAN_JAIN

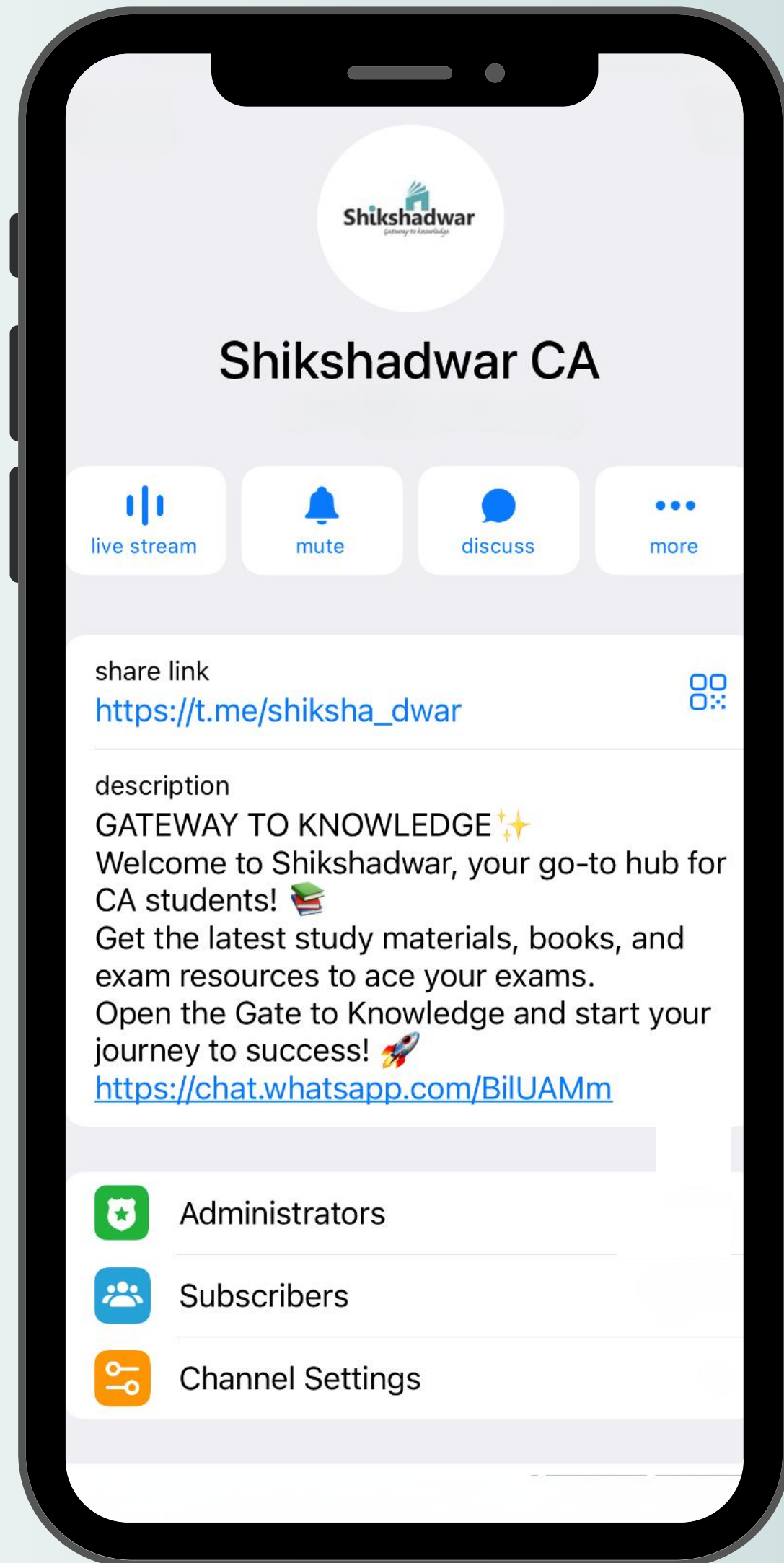
CA TUSHAR TAPARIA

CA , LLB

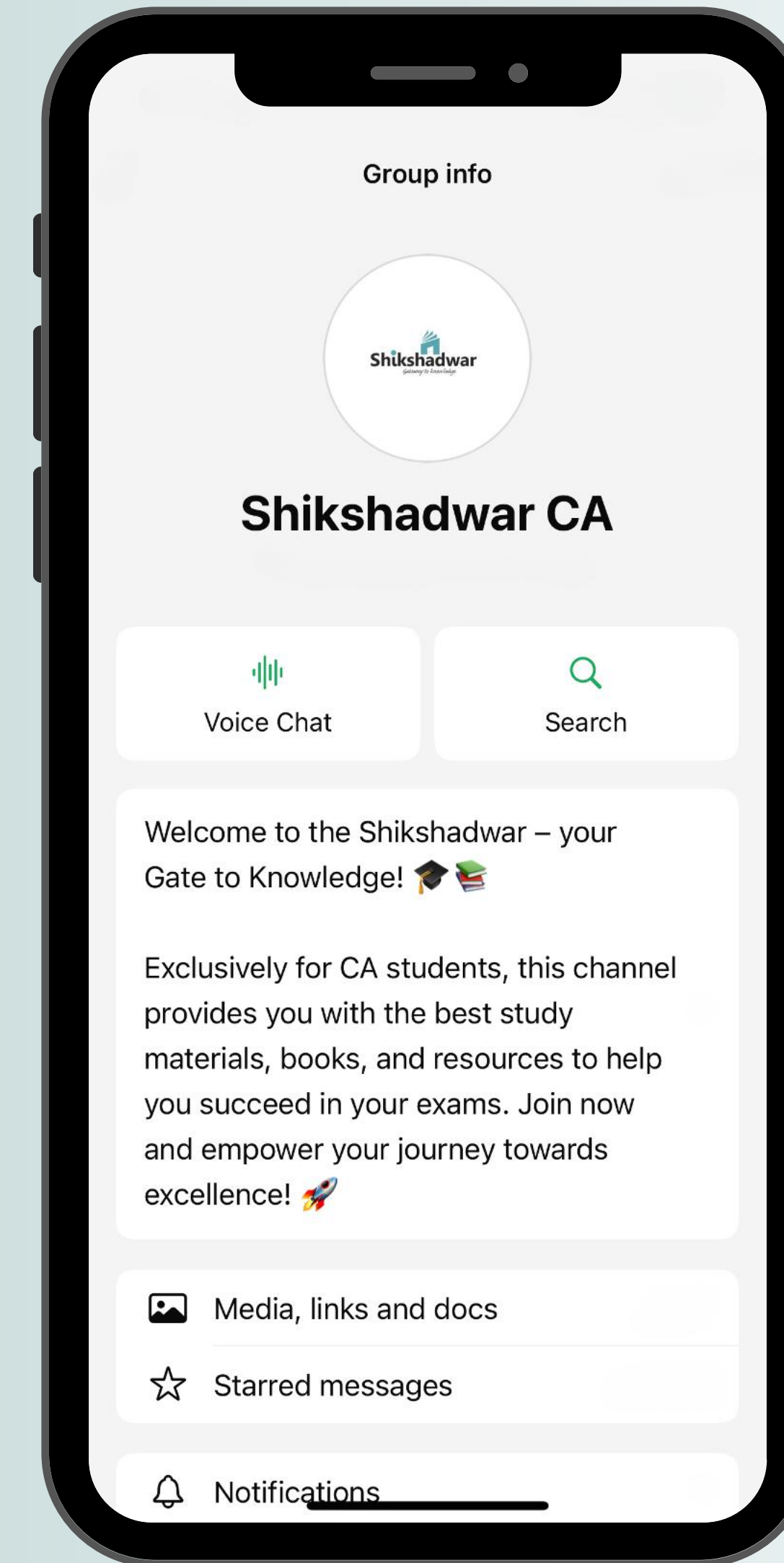
- A multi-faceted professional with a Chartered Accountancy qualification and a Bachelor's degree in Law.
- Brings 7+ years of teaching experience across CA and CS professional courses.
- Specializes in:
 - Taxation at CA Intermediate and CS Executive levels
 - Economics at CA Foundation level
- Known for simplifying complex concepts with crystal-clear explanations and practical insights.
- Expert in delivering Fasttrack batches with proven accelerated learning techniques.
- Frequently invited as a visiting faculty for Taxation at reputed coaching institutes.
- Loved by students for his interactive teaching style, real-life examples, and exam-oriented approach.



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We prioritize delivering comprehensive, easy-to-understand, and exam-focused content to empower you in your professional journey. Our carefully curated resources are designed to build a solid foundation and guide you toward achieving your career goals.

CA Foundation

CA Intermediate



Class Features



01 Live Streaming

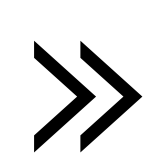
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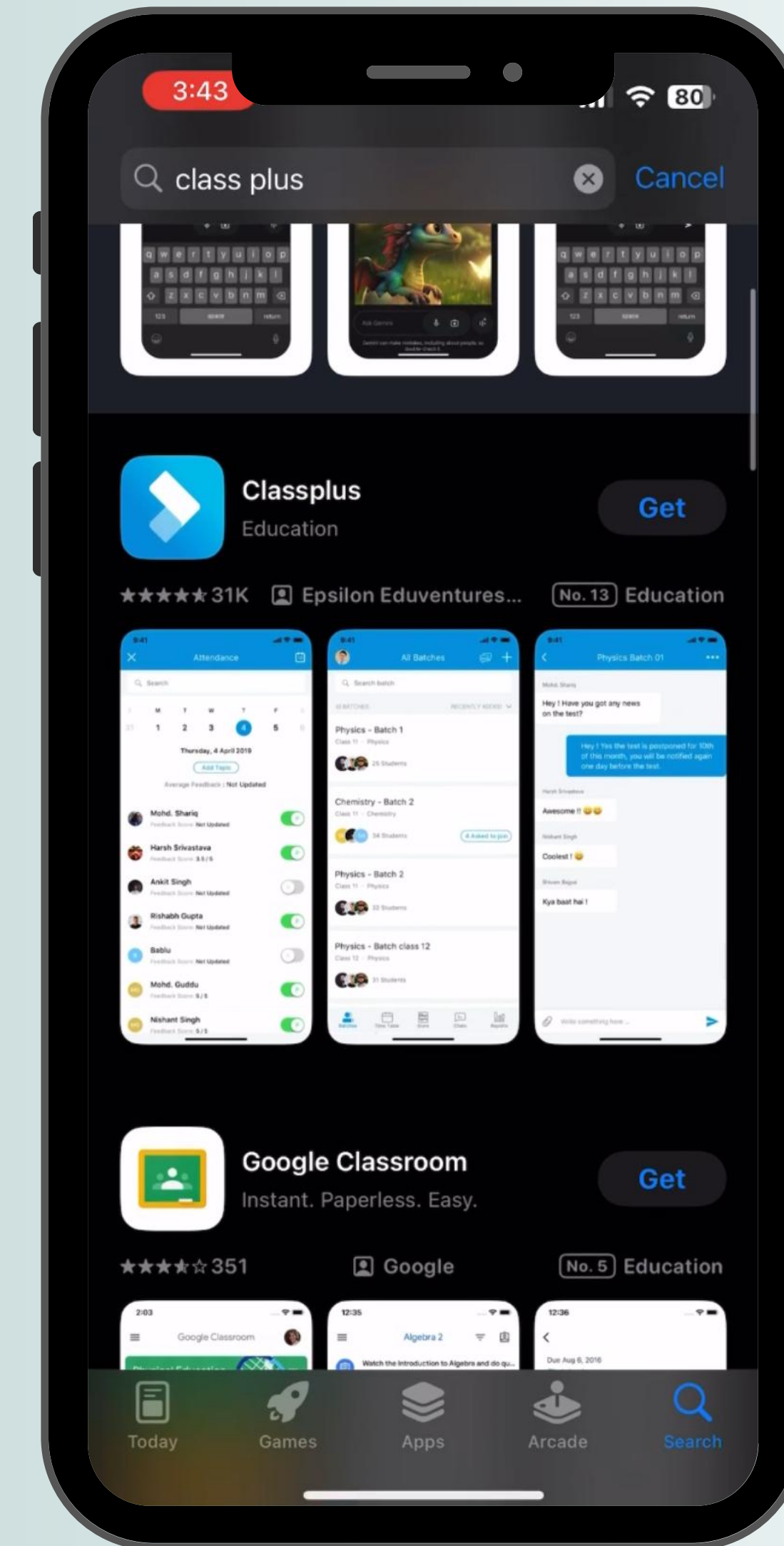
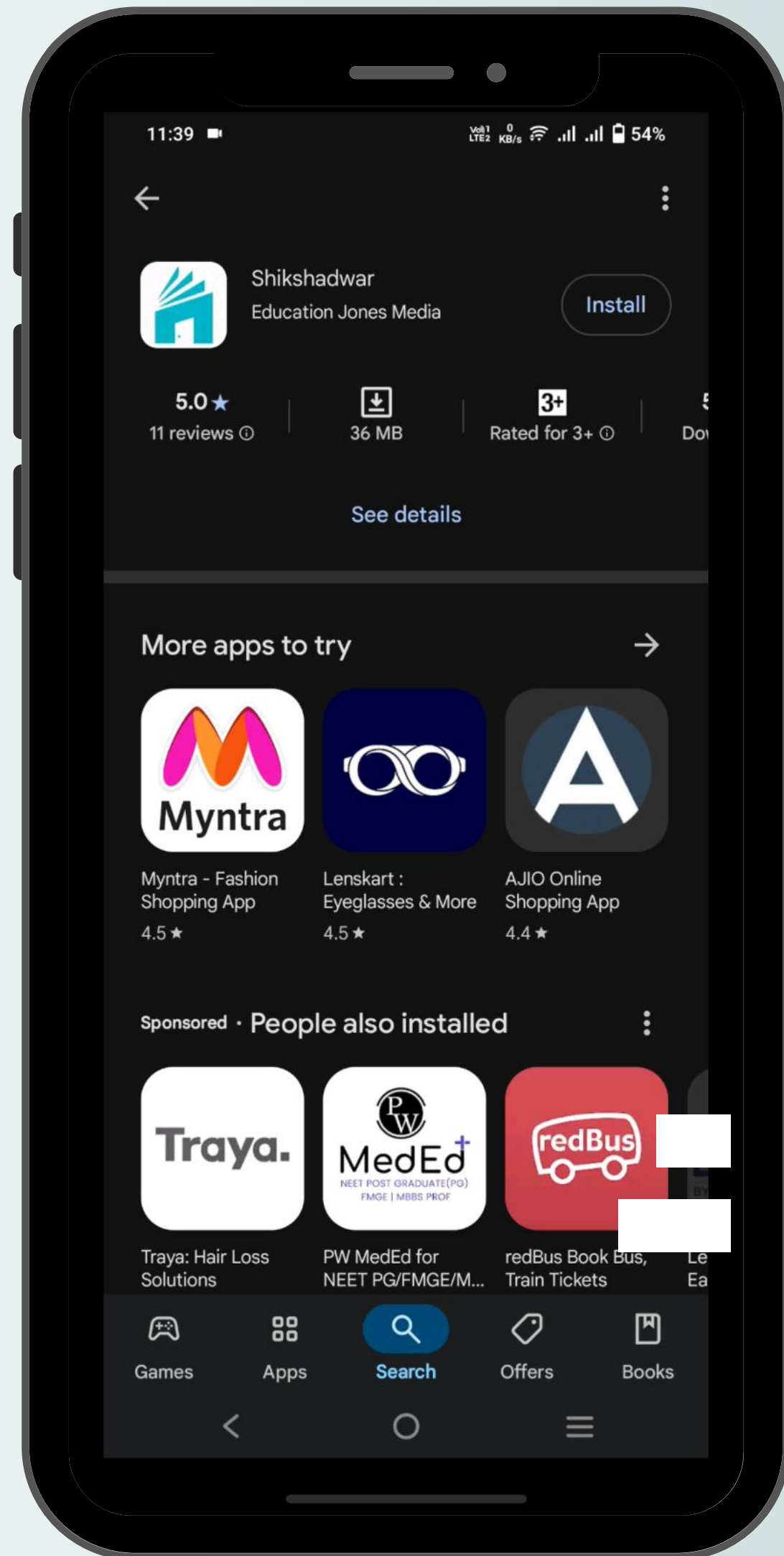
02 Book Series

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CA INTERMEDIATE MAY 25

Marathons Live Streams



RRR - Result Oriented Rapid Revision

Most Imp Questions



One Shot MCQ's Marathon

Super Chart Revision









Amendments Ki Pathshala

20 -20 Series

CA INTERMEDIATE MAY 25

Marathons Schedule With Links

DATE	TIME	EDUCATOR	SUBJECT	TOPICS	YOUTUBE LINK
17/4/2025	8.00 AM	CA ADARSH JOSHI	LAW	RRR	
18/4/2025	12.00 NOON	CA TUSHAR TAPARIA	GST	RRR	
19/4/2025	8.00 AM	CA CS DARSHAN JAIN	FM	RRR	
20/4/2025	8.00 AM	CA ADARSH JOSHI	LAW	ONE SHOT MCQ MARATHON	
21/4/2025	2.00 PM	CA TUSHAR TAPARIA	GST	GST AMENDMENTS & ITS IMPORTANT QUESTIONS	
23/4/2025	8.00 AM	CA CS DARSHAN JAIN	FM	ONE SHOT MCQ MARATHON	

DATE	TIME	EDUCATOR	SUBJECT	TOPICS	YOUTUBE LINK
24/4/2025	2.00 PM	CA TUSHAR TAPARIA	DT	DT AMENDMENTS & ITS IMPORTANT QUESTIONS	
27/4/2025	8.00 AM	CA CS DARSHAN JAIN	SM	ONE SHOT MCQ MARATHON	
4/5/2025	8.00 AM	CA ADARSH JOSHI	LAW	MOST IMPORTANT QUESTIONS	
6/5/2025	3.00 PM	CA TUSHAR TAPARIA	TAXATION	20-20	
12/5/2025	8.00 AM	CA CS DARSHAN JAIN	FM	20-20	
13/5/2025	8.00 AM	CA CS DARSHAN JAIN	SM	SUPER CHART REVISION	

**QUIZ
ON
COST OF CAPITAL**

MCQ 1

A company has a financial structure where equity is 70% of its debt plus equity. Gross Rate of Interest on Loan is 5% , corporate tax is paid at 30%.

Rate of return on Government Securities = 5%

Market return = 10% ,

Market Risk Premium = 5%

Beta = 2

What is the company's Cost of Equity ?

- A. 7.55%
- B. 8.70%
- C. 15.00%
- D. 11.55%

MCQ 2

What is the overall (weighted average) cost of capital when the firm has Rs. 20 crore in long term debt, 4 crore in preferred stock, and Rs. 16 crore in equity share & Rs. 10 Crores in Retained Earnings. The before tax cost for debt, preferred stock, and equity capital are 8%, 9%, and 15%, respectively. Assume a 50% tax rate ?

- A. 10.12%
- B. 6.90%
- C. 7.30%
- D. 8.90%

MCQ 3

X Ltd., issued 15% debentures. F.V. Rs.500. the cost of issue works out to 3%. The debentures are repayable after 7 years. The tax rate is 60%.if the difference between the par value & the net amount realized can be amortized evenly over the life of debentures to the firm for the tax purpose. What is the cost of the debentures?

- A. 6.27%
- B. 6.53%
- C. 6.00%
- D. 6.86%

MCQ 4

Y Ltd., retains Rs.750000 out of its current earnings. The expected rate of return to the shareholders, if they had invested the funds elsewhere is 10%. The brokerage is 3% and the shareholders come in 30% tax bracket. Calculate the cost of retained earnings.

- A. 10.00%
- B. 4.90%
- C. 7.00%
- D. 6.79%

MCQ 5

Alpha Ltd. Has issue 5,00,000 Rs.1 ordinary shares whose current Cum-dividend market price is Rs.1.50 per share. The company has just paid a dividend of 27 paise per share, and dividends are expected to continue at this level for some time. If the company has no debt capital, what is the weighted average cost of capital?

- a) 21.95%
- b) 18.00%
- c) 27.00%
- d) 15.00%

MCQ 6

Given: risk-free rate of return = 5 %; market return = 10%; cost of equity = 16%; value of beta (β) is:

- a) 1.9
- b) 1.8
- c) 2.0
- d) 2.2

MCQ 7

_____ may be defined as the Average Cost of Availing Finance From Long Term Sources Based on the Proportion of Each Component in capital Structure.

- a) Marginal cost of capital
- b) Weighted Average cost of capital
- c) Simple Average cost of capital
- d) Liquid cost of capital

MCQ 8

Which of the following cost of capital Does Not require Adjustment For Corporate Tax ?

- a) Cost of Bank Loan
- b) Cost of Irredeemable Debentures
- c) Cost of Redeemable Debentures
- d) Cost of Retained Earnings

MCQ 9

A company is considering raising of funds of about Rs.100 lakhs by way of 13% non-convertible debentures. The debentures would have to be issued at a discount of 2.5% and would involve cost of issue of Rs.1 lakh. Find Kd Assuming a tax rate of 35%.

- a) 13.00 %
- b) 8.45 %
- c) 10.00%
- d) 8.76%

MCQ 10

The Companies Last year EPS is 5 , Dividend payout ratio is 60% , & Return on Equity is 10%. The Market price of Share is 20.80. Find K_e ??

- a) 14.42%
- b) 19.00%
- c) 15.00 %
- d) 16.00%

MCQ 11

X Ltd's, next expected dividend per share is Rs.2.50., its growth rate is 6%, and the stock currently sells for Rs.25 per share. Additional equity can be sold to public to Net Rs.21.00 per share. Calculate Cost of New Equity

- a) 17.90%
- b) 16.00%
- c) 16.60%
- d) 11.90%

MCQ 12

A company has a financial structure where equity is 70% of its total debt plus equity. Its Cost of Equity is 10% and gross loan interest Rate is 5%. Corporation tax is paid at 40%. What is the company's weighted average cost of capital (WACC)?

- a) 7.55%
- b) 7.90%
- c) 8.70%
- d) 8.05%

MCQ 13

Mine's Ltd's ore reserves are depleted. Hence the expected future rate of growth in dividends is negative 5%. Dividend today is Rs.10 per share and current market price is Rs.50.

- a) 26.00%
- b) 10.00%
- c) 14.00 %
- d) 20.00 %

MCQ 14

What is the overall (weighted average) cost of capital when the firm has Rs. 20 crores in long-term debt, Rs. 4 crores in preferred stock, and Rs. 16 crores in equity shares? The before-tax cost of debt, preferred stock, and equity capital are 8%, 9% and 15% respectively. Assume a 40% tax rate.

- a) 7.60%
- b) 6.90%
- c) 9.30%
- d) 8.90%

MCQ 15

$K_e = 32.50\%$, growth Rate = 5% , The Company has paid last Dividend of 12.76.
What will be price of Share after 6 years.

- a) 60.47
- b) 65.28
- c) 72.50
- d) 68.00

MCQ 16

If we deduct 'risk-free return' from 'market return' and multiply it with 'beta factor' and again add 'risk-free return', the resultant figure will be –

- (a) NI**
- (b) Risk premium**
- (c) Cost of equity**
- (d) WACC of the firm**

MCQ 17

How you will calculate expected dividend i.e. dividend at the end of year one?

- (a) $D_1 = [D_0(1+g)]$**
- (b) $D_1 = [D_0(1-t)]$**
- (c) $D_1 = [D_0 \times (1-g)]$**
- (d) $D = [D_0 + (1-g)](1-t)$**

MCQ 18

Which of the following figure is irrelevant while calculating the cost of redeemable preference shares?

- (a) Flotation cost**
- (b) Discount**
- (c) EPS**
- (d) Net proceeds**

MCQ 19

Debt as a percentage of the total capital of Kinara Ltd. is 20%. Its cost of equity is 16% and the pre- tax cost of debt is 12%. The tax rate is 50%. What is the overall cost of capital of Kinara Ltd.?

- (a) 16%**
- (b) 14%**
- (c) 15%**
- (d) 16.6%**

MCQ 20

Baba Ltd. has a cost of equity of 12%, a pre-tax cost of debt of 7%, and a tax rate of 35%. What is the firm's weighted average cost of capital if the debt- equity ratio is 0.60?

- (a) 9.21%**
- (b) 10.01%**
- (c) 10.13%**
- (d) 11.11%**

ANSWER KEY

SR.NO	ANSWER	SR.NO	ANSWER
1	C	11	A
2	A	12	B
3	A	13	C
4	D	14	C
5	A	15	B
6	D	16	C
7	B	17	A
8	D	18	C
9	D	19	B
10	B	20	A



thank you!